

Company Registration No. 364058 (Ireland)

**PRADER WILLI SYNDROME ASSOCIATION IRELAND**  
**( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)**  
**ANNUAL REPORT AND STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
COMPANY INFORMATION**

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<b>Directors</b>	Helena Lawlor Ann O' Neill Marguerite Hughes Emma Walsh Caitriona Dunne Sean Kelly Rory Tierney Anthony Carr	(Appointed 10 July 2015) (Appointed 10 July 2015)
<b>Secretary</b>	Marguerite Hughes	
<b>Company number</b>	364058	
<b>Registered office</b>	Carmichael Centre Carmichael House North Brunswick Street Dublin 7	
<b>Auditors</b>	HTH Accountants Certified Public Accountants & Statutory Audit Firm Jasmine Lodge Main Street Celbridge Co. Kildare	
<b>Business address</b>	Carmichael Centre Carmichael House North Brunswick Street Dublin 7	
<b>Charity Number</b>	CHY 15171	
<b>Charities Regulatory Authority</b>	20051693	

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**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
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**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 OCTOBER 2015**

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The directors present their annual report and statutory financial statements for the year ended 31 October 2015.

**Principal activities**

The company is engaged in providing support for persons with Prader Willi Syndrome, their families and carers by providing a range of services such as promoting awareness of the syndrome, providing information services including seminars and conferences and by promoting best practice standards of care for persons with Prader Willi Syndrome.

**Directors and secretary**

The directors who held office during the year and up to the date of signature of the statutory financial statements were as follows:

Donnchadh Clancy	(Resigned 10 July 2015)
Helena Lawlor	
Ann O' Neill	
Marguerite Hughes	
Emma Walsh	
Caitriona Dunne	(Appointed 10 July 2015)
Sean Kelly	
Tom Harty	(Resigned 10 July 2015)
Ann Maria Margaret Grassick	(Appointed 4 March 2015 and resigned 30 April 2015)
Rory Tierney	(Appointed 10 July 2015)
Anthony Carr	

**Results**

The results for the year are set out on page 6.

**Directors' and secretary's interests**

The company is limited by guarantee without a share capital. The directors and secretary hold no beneficial interest in the company.

**Supplier payment policy**

The directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

**Accounting records**

The company's directors are aware of their responsibilities, under sections 281 to 285 of the Companies Act 2014 as to whether in their opinion, the accounting records of the company are sufficient to permit the statutory financial statements to be readily and properly audited and are discharging their responsibility by liaising with the company's auditors and seeking external professional accounting advice where necessary.

The accounting records are held at the company's business premises, Carmichael Centre Carmichael House North Brunswick Street Dublin 7.

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 OCTOBER 2015**

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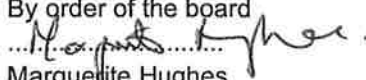
**Post reporting date events**

There have been no significant events affecting the company since the year end.

**Auditors**

In accordance with the Companies Act 2014, section 383(2), HTH Accountants continue in office as auditors of the company.

By order of the board

  
.....  
Marguerite Hughes

**Secretary**  
.....



Sean Kelly  
**Director**

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 OCTOBER 2015**

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The directors are responsible for preparing the Annual Report and the statutory financial statements in accordance with Irish law and regulations.

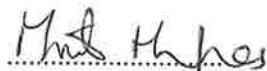
Irish company law requires the directors to prepare statutory financial statements for each financial year. Under that law, the directors have elected to prepare the statutory financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council. Under company law, the directors must not approve the statutory financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these statutory financial statements, the directors are required to:

- select suitable accounting policies for the company statutory financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards , identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the statutory financial statements and Directors' Report comply with the Companies Act 2014 and enable the statutory financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Marguerite Hughes  
**Secretary**

.....



Sean Kelly  
**Director**

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF PRADER WILLI SYNDROME ASSOCIATION IRELAND**

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We have audited the statutory financial statements of Prader Willi Syndrome Association Ireland for the year ended 31 October 2015 set out on pages 6 to 11. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the statutory financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the statutory financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the statutory financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the statutory financial statements sufficient to give reasonable assurance that the statutory financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the statutory financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited statutory financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on statutory financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the assets, liabilities and financial position of the company as at 31 October 2015 and of its deficit for the year then ended; and
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and, in particular, the requirements of the Companies Act 2014.

**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the statutory financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the statutory financial statements.

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
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**INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF PRADER WILLI SYNDROME ASSOCIATION IRELAND**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of our obligation under the Companies Act 2014 to report to you if, in our opinion, the disclosures of director's remuneration and transactions specified by sections 305 to 312 of the Act are not made.



Keith Traynor

**Statutory Auditor**

**for and on behalf of HTH Accountants**

.....  
**Certified Public Accountants & Statutory Audit Firm**

Jasmine Lodge

Main Street

Celbridge

Co. Kildare



**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
 ( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
 CAPITAL)  
 INCOME AND EXPENDITURE ACCOUNT  
 FOR THE YEAR ENDED 31 OCTOBER 2015**

	Notes	2015 €	2014 €
Income	2	16,369	195,551
<b>Gross surplus</b>		16,369	195,551
Administrative expenses		(21,775)	(33,252)
<b>(Deficit)/surplus before taxation</b>		(5,406)	162,299
Taxation	3	-	-
<b>(Deficit)/surplus for the financial year</b>	7	(5,406)	162,299
<b>Total comprehensive income for the year</b>		(5,406)	162,299

The Income and Expenditure Account has been prepared on the basis that all operations are continuing operations.

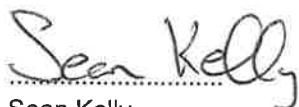
There were no gains or losses in the year other than those which passed through the Income and Expenditure account.

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
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BALANCE SHEET**

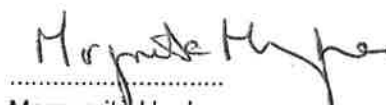
**AS AT 31 OCTOBER 2015**

	Notes	2015 €	€	2014 €	€
<b>Fixed assets</b>					
Tangible assets	4		-		-
<b>Current assets</b>					
Cash at bank and in hand		221,572		227,504	
<b>Creditors: amounts falling due within one year</b>	5	(7,318)		(7,844)	
Net current assets			214,254		219,660
<b>Reserves</b>					
Income and expenditure account	7		214,254		219,660

The financial statements were approved by the board of directors and authorised for issue on .....  
and are signed on its behalf by:



Sean Kelly  
Director



Marguerite Hughes  
Director

Company Registration No. 364058

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
 ( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
 CAPITAL)  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED 31 OCTOBER 2015**

	Notes	2015 €	€	2014 €	€
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	8		(5,932)		168,527
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(5,932)		168,527
Cash and cash equivalents at beginning of year			227,504		58,977
<b>Cash and cash equivalents at end of year</b>			221,572		227,504

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
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**NOTES TO THE STATUTORY FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2015**

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**1 Accounting policies**

**Company information**

Prader Willi Syndrome Association Ireland is a limited company domiciled and incorporated in Ireland. The registered office is Carmichael Centre, Carmichael House, North Brunswick Street, Dublin 7.

**1.1 Accounting convention**

These statutory financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these statutory financial statements are rounded to the nearest €.

The statutory financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the statutory financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the statutory financial statements.

**1.3 Income and expenditure**

Income and expenses are included in the statutory financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

**1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.33% straight line
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**1.5 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.6 Taxation**

The company has obtained exemption from the Revenue Commissioners (CHY 15171) in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit.

**1.7 Employee benefits**

The organisation is run by volunteers and does not employ any members of staff.

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)**

**NOTES TO THE STATUTORY FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2015**

**2 Income**

The total income of the company for the year has been derived from its principal activity wholly undertaken in the Ireland.

**3 Taxation**

As previously mentioned in the accounting policies the company has obtained exemption from the Revenue Commissioners (CHY 15171) in respect of corporation tax.

**4 Tangible fixed assets**

***Current financial year***

**Computer equipment**

**Cost**

At 1 November 2014 and 31 October 2015

2,598

**Depreciation**

At 1 November 2014 and 31 October 2015

2,598

**Carrying amount**

At 31 October 2015

-

***Prior financial year***

**Computer equipment**

**Cost**

At 1 November 2013

2,598

**Depreciation**

At 1 November 2013

2,598

**Carrying amount**

At 31 October 2014

-

**5 Creditors: amounts falling due within one year**

**2015**

**2014**

€

€

Trade creditors

-

2,497

Other creditors

5,740

3,769

Accruals and deferred income

1,578

1,578

7,318

7,844

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)**

**NOTES TO THE STATUTORY FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2015**

**6 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

**7 Income and expenditure account**

	<b>2015</b>	<b>2014</b>
	€	€
At the beginning of the year	219,660	57,359
(Deficit)/surplus for the year	(5,406)	162,301
	<u>214,254</u>	<u>219,660</u>
At the end of the year	<u>214,254</u>	<u>219,660</u>

**8 Cash generated from operations**

	<b>2015</b>	<b>2014</b>
	€	€
(Loss)/profit for the year after tax	(5,406)	162,299
<b>Movements in working capital:</b>		
(Decrease)/increase in creditors	(526)	6,226
	<u>(5,932)</u>	<u>168,525</u>
<b>Cash (absorbed by)/generated from operations</b>	<u>(5,932)</u>	<u>168,525</u>

**9 Approval of financial statements**

The directors approved the financial statements on the .....

**PRADER WILLI SYNDROME ASSOCIATION IRELAND**  
**( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**

**FOR THE YEAR ENDED 31 OCTOBER 2015**

**(management information not forming part of the audited statutory financial statements)**

**PRADER WILLI SYNDROME ASSOCIATION IRELAND**  
**( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**SCHEDULE OF ADMINISTRATIVE EXPENSES**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

	2015	2014
	€	€
<b>Administrative expenses</b>		
Room hire	959	1,272
Training videos	4,591	885
Administration expenses	1,712	1,978
Rent	858	858
Conference Costs	-	13,854
Rehab Care Grant	3,000	-
Fundraising expenses	-	4,661
Family day 2013	-	2,601
Family day 2014	332	4,169
Family day 2015	6,016	-
Workshop costs	1,728	-
Insurance	249	249
Computer running costs	46	75
Subscriptions	125	185
Audit fees	1,578	1,578
Bank charges	134	146
Printing and stationery	227	741
Telecommunications	220	-
	<u>21,775</u>	<u>33,252</u>