

Company Registration No. 364058 (Ireland)

**PRADER WILLI SYNDROME ASSOCIATION IRELAND**  
**( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
COMPANY INFORMATION**

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**Directors**

Anthony Carr  
Donnchadh Clancy  
Sean Kelly  
Ann O' Neill  
Tom Harty  
Marguerite Hughes  
Helena Lawlor  
Emma Walsh (Appointed 5 July 2014)

**Secretary**

Marguerite Hughes

**Company number**

364058

**Registered office**

Carmichael Centre  
Carmichael House  
North Brunswick Street  
Dublin 7

**Auditors**

HTH Accountants  
Certified Public Accountants & Statutory Auditors  
Jasmine Lodge  
Main Street  
Celbridge  
Co. Kildare

**Business address**

Carmichael Centre  
Carmichael House  
North Brunswick Street  
Dublin 7

Allied Irish Banks Plc  
107/108 Main Street  
Bray  
Co. Wicklow

**Charity number**

CHY 15171

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**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)  
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**Management information not forming part of the Audited Financial Statements:**

Detailed income and expenditure account

Schedule of expenses

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**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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The directors present their report and financial statements for the year ended 31 October 2014.

**Principal activities and review of the business**

The company is engaged in providing support for persons with Prader Willi Syndrome, their families and carers by providing a range of services such as promoting awareness of the syndrome, providing information services including seminars and conferences and by promoting best practice standards of care for persons with Prader Willi Syndrome.

**Results and dividends**

The results for the year are set out on page 5.

**Post balance sheet events**

There have been no significant events affecting the company since the year end.

**Future developments**

No future developments are anticipated by the directors.

**Directors**

The following directors have held office since 1 November 2013:

Anthony Carr

Donnchadh Clancy

Sean Kelly

Ann O' Neill

Tom Harty

Marguerite Hughes

Helena Lawlor

Maria Meyler

(Resigned 5 February 2014)

Emma Walsh

(Appointed 5 July 2014)

**Books of account**

The company's directors are aware of their responsibilities, under section 281 to 285 of the Companies Act 2014 to maintain proper books of account and are discharging their responsibility by liaising with the company's auditors.

The books of account are held at the company's registered office, Carmichael Centre, Carmichael House, North Brunswick Street, Dublin 7.

**Auditors**

HTH Accountants were appointed as the company's auditors and in accordance with Sections 380 to 385 of the Companies Act 1963, they continue in office as auditors of the company.

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)**

**DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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**Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Certified Public Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

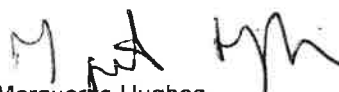
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Sean Kelly  
Director

8 June 2015



Marguerite Hughes  
Director

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
CAPITAL)**

**INDEPENDENT AUDITORS' REPORT**

**TO THE MEMBERS OF PRADER WILLI SYNDROME ASSOCIATION IRELAND**

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We have audited the financial statements of Prader Willi Syndrome Association Ireland for the year ended 31 October 2014 set out on pages 5 to 11. These financial statements have been prepared under the accounting policies set out therein .

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 to 2 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 October 2014 and of its surplus for the year then ended ; and
- have been properly prepared in accordance with the requirements of the Companies Act, 2014.

**Matters on which we are required to report by the Companies Act 2014**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion, the information given in the directors' report is consistent with the financial statements.

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
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**INDEPENDENT AUDITORS' REPORT (CONTINUED)**

**TO THE MEMBERS OF PRADER WILLI SYNDROME ASSOCIATION IRELAND**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



Keith Traynor for and on behalf of:

HTH Accountants

Certified Public Accountants & Statutory Auditors

Jasmine Lodge

Main Street

Celbridge

Co. Kildare

8 June 2015

**PRADER WILLI SYNDROME ASSOCIATION IRELAND**  
**( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

	Notes	2014 €	2013 €
Income	2	195,553	18,601
Administrative expenses		(33,252)	(18,204)
<b>Surplus on ordinary activities before taxation</b>	<b>3</b>	<b>162,301</b>	<b>397</b>
Tax on surplus on ordinary activities	4	-	-
<b>Surplus for the year</b>	<b>7</b>	<b>162,301</b>	<b>397</b>


The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

Approved by the board on 8 June 2015



Sean Kelly  
Director



Marguerite Hughes  
Director



**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
 ( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE  
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 BALANCE SHEET**

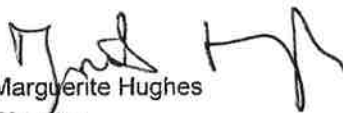
**AS AT 31 OCTOBER 2014**

	Notes	2014 €	€	2013 €	€
<b>Current assets</b>					
Cash at bank and in hand		227,504		58,977	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(7,844)</u>		<u>(1,618)</u>	
<b>Total assets less current liabilities</b>			<u>219,660</u>		<u>57,359</u>
<b>Reserves</b>					
Income and expenditure account	<b>7</b>		<u>219,660</u>		<u>57,359</u>
<b>Accumulated surplus</b>	<b>8</b>		<u>219,660</u>		<u>57,359</u>

Approved by the board and authorised for issue on 8 June 2015



Sean Kelly  
 Director



Marguerite Hughes  
 Director

**PRADER WILLI SYNDROME ASSOCIATION IRELAND**  
**( A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE**  
**CAPITAL)**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 OCTOBER 2014**

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	2014	2013
	€	€
<b>Net cash inflow from operating activities</b>	164,758	1,344
	<hr/>	<hr/>
<b>Net cash inflow before management of liquid resources and financing</b>	164,758	1,344
	<hr/>	<hr/>
<b>Increase in cash in the year</b>	<u>164,758</u>	<u>1,344</u>

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
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**NOTES TO THE CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

<b>1</b>	<b>Reconciliation of operating surplus to net cash inflow from operating activities</b>		<b>2014</b>	<b>2013</b>	
			€	€	
	Operating surplus		162,301	397	
	Depreciation of tangible assets		-	252	
	Increase in creditors within one year		2,457	695	
	<b>Net cash inflow from operating activities</b>		<u>164,758</u>	<u>1,344</u>	
<b>2</b>	<b>Analysis of net funds</b>	<b>1 November 2013</b>	<b>Cash flow</b>	<b>Other non-cash changes</b>	<b>31 October 2014</b>
		€	€	€	€
	Net cash:				
	Cash at bank and in hand	58,977	168,527	-	227,504
	Bank overdrafts	-	(3,769)	-	(3,769)
		<u>58,977</u>	<u>164,758</u>	<u>-</u>	<u>223,735</u>
	Bank deposits	-	-	-	-
	<b>Net funds</b>	<u>58,977</u>	<u>164,758</u>	<u>-</u>	<u>223,735</u>
<b>3</b>	<b>Reconciliation of net cash flow to movement in net funds</b>		<b>2014</b>	<b>2013</b>	
			€	€	
	Increase in cash in the year		164,758	1,344	
	<b>Movement in net funds in the year</b>		<u>164,758</u>	<u>1,344</u>	
	Opening net funds		58,977	57,633	
	<b>Closing net funds</b>		<u>223,735</u>	<u>58,977</u>	



**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

<b>5</b>	<b>Tangible fixed assets</b>		<b>Computer Equipment €</b>
	<b>Cost</b>		
	At 1 November 2013 & at 31 October 2014		2,598
	<b>Depreciation</b>		
	At 1 November 2013 & at 31 October 2014		2,598
	<b>Net book value</b>		
	At 31 October 2014		-
	At 31 October 2013		-
<b>6</b>	<b>Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
		<b>€</b>	<b>€</b>
	Bank loans and overdrafts	3,769	-
	Trade creditors	2,497	40
	Accruals and deferred income	1,578	1,578
		<u>7,844</u>	<u>1,618</u>
<b>7</b>	<b>Statement of movements on income and expenditure account</b>		<b>Income and expenditure account €</b>
	Balance at 1 November 2013		57,359
	Surplus for the period		162,301
	Balance at 31 October 2014		<u>219,660</u>

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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<b>8 Reconciliation of movements of accumulated surplus</b>	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Surplus for the financial year	162,301	397
Opening members funds	57,359	56,962
	<hr/>	<hr/>
Closing members funds	219,660	57,359
	<hr/> <hr/>	<hr/> <hr/>

**9 Employees**

**Number of employees**

There were no employees during the year apart from the directors.

**10 Approval of financial statements**

The directors approved the financial statements on the 8 June 2015.

**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
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**DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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	2014	2013
	€	€
<b>Income</b>		
Donations	4,010	7,037
Fundraising events	6,608	8,482
Conference registration fees	899	1,824
Galway cycle	145,083	-
Lake region	19,030	-
Tesco	16,559	-
Hospital fund	3,000	-
Membership fees	225	345
Deposit interest	139	913
	<u>195,553</u>	<u>18,601</u>
<b>Administrative expenses</b>	<u>(33,252)</u>	<u>(18,204)</u>
<b>Operating surplus</b>	<u><u>162,301</u></u>	<u><u>397</u></u>

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**PRADER WILLI SYNDROME ASSOCIATION IRELAND  
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**SCHEDULE OF ADMINISTRATIVE EXPENSES**

**FOR THE YEAR ENDED 31 OCTOBER 2014**

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	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
<b>Administrative expenses</b>		
Administration expenses	1,978	3,826
Room hire	1,272	430
Rent	858	825
Conference costs	13,854	3,304
Events expenses	-	89
Insurance	249	249
Fundraising expenses	4,661	5,470
Family day 2013	2,601	-
Family day 2014	4,169	-
Training videos	885	-
Printing, postage and stationery	741	620
Telephone	-	186
Computer running costs	75	85
Legal and prof fees - allowable	-	615
Audit fees	1,578	1,617
Bank charges	146	169
Sundry expenses - allowable	-	197
Subscriptions - allowable	185	270
Depreciation on FF & E	-	252
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	<b>33,252</b>	<b>18,204</b>
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