

Company Registration No. 364058 (Ireland)

PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013

**PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
COMPANY INFORMATION**

Directors

Anthony Carr
Donnchadh Clancy
Sean Kelly
Ann O' Neill
Tom Harty
Marguerite Hughes
Helena Lawlor
Maria Meyler (Appointed 8 August 2013)

Secretary

Marguerite Hughes

Company number

364058

Registered office

Carmichael Centre
Carmichael House
North Brunswick Street
Dublin 7

Auditors

HTH Accountants
Certified Public Accountants & Statutory Auditors
Jasmine Lodge
Main Street
Celbridge
Co. Kildare

Business address

Carmichael Centre
Carmichael House
North Brunswick Street
Dublin 7

Bankers

Allied Irish Banks Plc
107/108 Main Street
Bray
Co. Wicklow

Charity number

CHY 15171

**PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
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Management Information not forming part of the Audited Financial Statements

Detailed income and expenditure account

Schedule of expenses

**PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 OCTOBER 2013

The directors present their report and financial statements for the year ended 31 October 2013.

Principal activities and review of the business

The company is engaged in providing support for persons with Prader Willi Syndrome, their families and carers by providing a range of services such as promoting awareness of the syndrome, providing information services including seminars and conferences and by promoting best practice standards of care for persons with Prader Willi Syndrome.

Results and dividends

The results for the year are set out on page 5.

Post balance sheet events

There have been no significant events affecting the company since the year end.

Future developments

No future developments are anticipated by the directors.

Directors

The following directors have held office since 1 November 2012:

Anthony Carr
Donnchadh Clancy
Sean Kelly
Ann O' Neill
Tom Harty
Marguerite Hughes
Helena Lawlor
Maria Meyler

(Appointed 8 August 2013)

Books of account

The company's directors are aware of their responsibilities, under section 202 of the Companies Act 1990 to maintain proper books of account and are discharging their responsibility by liaising with the company's auditors.

The books of account are held at the company's registered office, Carmichael Centre, Carmichael House, North Brunswick Street, Dublin 7.

Auditors

HTH Accountants were appointed as the company's auditors and in accordance with section 160(2) of the Companies Act 1963, they continue in office as auditors of the company.

**PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2013

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Certified Public Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

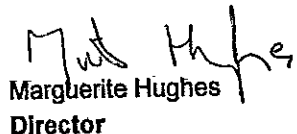
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Sean Kelly
Director
9 June 2014



Marguerite Hughes
Director

**PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
INDEPENDENT AUDITORS' REPORT**

TO THE MEMBERS OF PRADER WILLI SYNDROME ASSOCIATION IRELAND

We have audited the financial statements of Prader Willi Syndrome Association Ireland for the year ended 31 October 2013 set out on pages 5 to 11. These financial statements have been prepared under the accounting policies set out therein.

Respective responsibilities of the directors and auditors

As described in the Statement of Directors' Responsibilities on page 2 the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and the accounting standards issued by the Accounting Standards Board and published by the Institute of Certified Public Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts, 1963 to 2013. We also report to you whether in our opinion: proper books of account have been kept by the company; whether, at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the company's balance sheet and its profit and loss account are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding the directors' remuneration and transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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INDEPENDENT AUDITORS' REPORT (CONTINUED)**

TO THE MEMBERS OF PRADER WILLI SYNDROME ASSOCIATION IRELAND

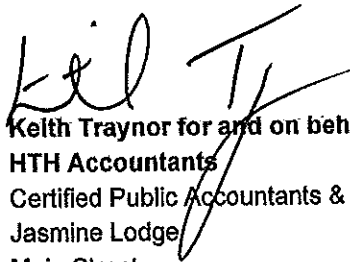
Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 October 2013 and of its surplus for the year then ended ; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2013.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the directors' report is consistent with the financial statements.



Keith Traynor for and on behalf of;

HTH Accountants

Certified Public Accountants & Statutory Auditors

Jasmine Lodge

Main Street

Celbridge

Co. Kildare

9 June 2014

PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
CAPITAL)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2013

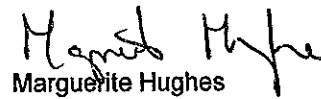
	Notes	2013 €	2012 €
income	2	18,607	7,577
Administrative expenses		(18,204)	(13,336)
Surplus/(Deficit) on ordinary activities before taxation	3	397	(5,759)
Tax on Surplus/(deficit) on ordinary activities	4	-	-
Surplus/(Deficit) for the year	7	397	(5,759)

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

Approved by the board on 9 June 2014


 Sean Kelly
 Director

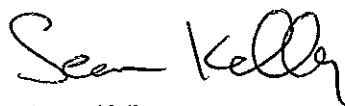

 Marguerite Hughes
 Director

PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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BALANCE SHEET

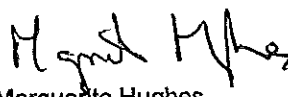
AS AT 31 OCTOBER 2013

	Notes	2013 €	€	2012 €	€
Fixed assets					
Tangible assets	5		-		252
Current assets					
Cash at bank and in hand		58,977		57,698	
Creditors: amounts falling due within one year	6	<u>(1,618)</u>		<u>(988)</u>	
Net current assets			<u>57,359</u>		<u>56,710</u>
Total assets less current liabilities			<u><u>57,359</u></u>		<u><u>56,962</u></u>
Reserves					
Income and expenditure account	7		<u>57,359</u>		<u>56,962</u>
Accumulated surplus	8		<u><u>57,359</u></u>		<u><u>56,962</u></u>

Approved by the board and authorised for issue on 9 June 2014



Sean Kelly
 Director



Marguerite Hughes
 Director

PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2013

	€	2013 €	€	2012 €
Net cash inflow/(outflow) from operating activities		1,344		(4,595)
Net cash inflow/(outflow) before management of liquid resources and financing		1,344		(4,595)
Increase/(decrease) in cash in the year		<u>1,344</u>		<u>(4,595)</u>

**PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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NOTES TO THE CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 OCTOBER 2013

1	Reconciliation of operating surplus/(deficit) to net cash inflow/(outflow) from operating activities				
			2013	2012	
			€	€	
	Operating surplus/(deficit)		397	(5,759)	
	Depreciation of tangible assets		252	241	
	Increase in creditors within one year		695	923	
	Net cash inflow/(outflow) from operating activities		<u>1,344</u>	<u>(4,595)</u>	
2	Analysis of net funds	1 November 2012	Cash flow	Other non-cash changes	31 October 2013
		€	€	€	€
	Net cash:				
	Cash at bank and in hand	(4,530)	1,279	-	(3,251)
	Bank overdrafts	(65)	65	-	-
	Net funds	<u>(4,595)</u>	<u>1,344</u>	<u>-</u>	<u>(3,251)</u>
3	Reconciliation of net cash flow to movement in net funds				
			2013	2012	
			€	€	
	Increase in cash in the year		1,344	(4,595)	
	Movement in net funds in the year		1,344	(4,595)	
	Opening net funds		(4,595)	-	
	Closing net funds		<u>(3,251)</u>	<u>(4,595)</u>	

**PRADER WILLI SYNDROME ASSOCIATION IRELAND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2013

5	Tangible fixed assets	Computer Equipment €
	Cost	
	At 1 November 2012 & at 31 October 2013	2,598
	Depreciation	
	At 1 November 2012	2,346
	Charge for the year	252
	At 31 October 2013	2,598
	Net book value	
	At 31 October 2013	-
	At 31 October 2012	252
6	Creditors: amounts falling due within one year	2013 €
		2012 €
	Bank loans and overdrafts	-
	Trade creditors	65
	Accruals and deferred income	-
		923
		1,618
		988
7	Statement of movements on income and expenditure account	Income and expenditure account €
	Balance at 1 November 2012	56,962
	Surplus for the period	397
	Balance at 31 October 2013	57,359

**PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2013

8 Reconciliation of movements of accumulated surplus	2013	2012
	€	€
Surplus/(deficit) for the financial year	397	(5,759)
Opening members funds	56,962	62,721
	<hr/>	<hr/>
Closing members funds	57,359	56,962
	<hr/> <hr/>	<hr/> <hr/>

9 Employees

Number of employees

There were no employees during the year apart from the directors.

10 Approval of financial statements

The directors approved the financial statements on the 9 June 2014.

PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 OCTOBER 2013

	€	2013 €	€	2012 €
Income				
Donations		7,037		2,299
Fundraising Events		8,482		4,199
Conference Registration Fees		1,824		-
Deposit interest		913		1,079
Membership fees		345		-
		<u>18,601</u>		<u>7,577</u>
Administrative expenses		<u>(18,204)</u>		<u>(13,336)</u>
Operating profit/(loss)		<u><u>397</u></u>		<u><u>(5,759)</u></u>

PRADER WILLI SYNDROME ASSOCIATION IRELAND
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE
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SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 OCTOBER 2013

	2013	2012
	€	€
Administrative expenses		
Administration expenses	3,826	3,967
Room Hire	430	362
Rent	825	825
Conference costs	3,304	-
Events Expenses	89	721
Insurance	249	250
Website development	-	172
Fundraising expenses	5,470	-
Printing, postage and stationery	620	3,058
Telephone	186	1,091
Computer running costs	85	150
Legal and prof fees - allowable	615	-
Audit fees	1,617	923
Bank charges	169	94
Sundry expenses - allowable	197	798
Charitable donations - other	-	684
Subscriptions - allowable	270	-
Depreciation on FF & E	252	241
	<u>18,204</u>	<u>13,336</u>